

CHISAGO COUNTY
MINNESOTA

OPENS: MONDAY, APRIL 19
CLOSES: WEDNESDAY, APRIL 28 at 1PM 2021

AUCTION

Timed Online

Country Home



Inspection Date:
Thursday, April 8, 3PM-6PM



**10±
acres**

Selling in one tract.

25589 QUINLAN AVENUE, LINDSTROM, MN 55044

AUCTIONEER'S NOTE: Country home located in Lindstrom, Minnesota. 4 bedroom/3 bathroom home with cemented pole barn. If you have been looking for a place out in the country away from all the hustle and bustle of life, this is an opportunity for you. This home will need some work & finishing touches. Great investment! 10.28 Acres! Come bid and buy at your price.

**Contact Steffes Group at 320.693.9371, Eric Gabrielson at Steffes Group,
701.238.2570 or 320.693.9371**

Steffes Group, Inc. | 24400 MN Hwy 22 South | Litchfield, MN 55355

TERMS: 10% down upon signing purchase agreement, payable by cash or check. Balance due at closing within 30 days. This is a 5% buyer's premium auction.

Eric Gabrielson MN47-006, Scott Steffes MN14-51.

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins on Monday, April 19 and will end at 1PM Wednesday, April 28, 2021. All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.

All bidders must register their name, address and telephone number in order for your bidding number to be approved.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

The contract signing will take place at Steffes Group, 24400 MN Hwy 22 S, Litchfield, MN 55355

If the winning bidder is unable to come to the Steffes office for signing of the contract, (320-693-9371) Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 320-693-9373 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must **be paid in full at closing on or before Monday, May 31, 2021.**

Closing will take place at a professional closing company agreeable to both buyer and seller.

- Seller will provide up-to-date abstract(s) or owner's policy at their expense and will convey property by Trustee Deed.

- **2021 Taxes will be prorated to close date.**

- Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

- Closing Agent Fee will be shared equally between Buyer and Seller.

- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

- **THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.**

- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

- **THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.**

- **THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION & COURT APPROVAL.**

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

1. Purchasing the property.
2. Purchasing the property at a price you can afford.

HOW IS THIS ACCOMPLISHED?

1. Estimate comparative value.
2. Experienced buyers always decide what to pay before the bidding begins.
3. Inspect the property carefully.
4. Compare with other properties available in the area.
5. Check the selling price of previously sold properties.
6. Discuss your buying plans with a lender. Have your financing

arrangements made in advance.

7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

LOCATION: From Lindstrom, MN, 5.2 miles south on Qlinda Trail N, 1.5 miles west on 260th St., .4 miles south on Quinlan Ave. Home is on the west side of the road.

Chisago County, MN – 10.28± Acres / Franconia Township / PID #: 04-00272-10

Description: Sect-30 Twp-033 Range-019 / **2020 Taxes:** \$4,284 / **Chisago Lakes School district #2144**





Home Features

- Year built 1987
- 1,888 sq., ft
- 4 Bedrooms
- 3 Bathrooms
- Ample closet & storage space
- Basement kitchen canning room
- Finished basement less flooring & ceiling
- Four season greenhouse room w/hot tub
- Attached 2-car garage w/handicap access ramp
- Cedar siding
- Asphalt shingle roof
- All appliances included
- Steel sided & roofed pole barn, 48'X32', w/ all concrete floor, power overhead door, & water hydrant



INSPECTION DATE:
THURSDAY, APRIL 8, 2021 3:00PM-6:00PM

Chisago County
 313 North Main St, Rm 274
 Center City, MN 55012
 651-213-8500
 www.chisagocounty.us

PIN: 04.00272.10 **AIN:**
BILL NUMBER: 2939027 **BILL TYPE:** Real Property
LENDER:
OWNER NAME: EARNEST KATHRYN M
TAXPAYER(S): KATHRYN M EARNEST
 C/O INTEGRITY FIDUCIARY SERVICES INC
 3500 VICKSBURG LN N STE 356
 PLYMOUTH MN 55447

Line 13 Details
\$10.00 Waste Mgt Fee
\$10.00 Principal
\$0.00 Interest

DESCRIPTION:

Acres: 10.28 Section 30 Township 033 Range 019
 THAT PT OF NW1/4 DESC AS FOL: BEG AT W QTR COR OF SAID SEC30; TH N 00D 10'46"W ACCORD TO CHISAGO CO.
 COORD SYSTEM ASSUM AZIMUTH FROM N ALONG W LINE OF SEC30 DIST OF 363 FT TO POB; TH CONT N 00D'10'46"W
 ALONG W LINE 950 FT; TH S88D 58'58"E 1340.17 FT TO E



REFUNDS?

You may be eligible for one or even two refunds to reduce your property tax. Read the back of this statement to find out how to apply.

PROPERTY ADDRESS:

25589 QUINLAN AVE
 LINDSTROM MN 55045

TAX STATEMENT			
2020			
2019 Values for taxes payable in			
Step 1	Taxes Payable Year:	2019	2020
	Estimated Market Value:	\$285,800.00	\$300,600.00
	Improvements Excluded:		
	Homestead Exclusion:	\$11,500.00	\$10,200.00
	Taxable Market Value:	\$274,300.00	\$290,400.00
	New Improvements/Expired Exclusions:		
	Property Classification:	Res Hstd	Res Hstd
Step 2	PROPOSED TAX		\$4,078.00
<i>Did not include special assessments or referenda approved by the voters at the November election Sent in November 2019</i>			
Step 3	PROPERTY TAX STATEMENT		
	Pay this amount no later than 5/15/2020		\$2,142.00
	Pay this amount no later than 10/15/2020		\$2,142.00
	Total taxes due in 2020		\$4,284.00

Taxes Payable Year:		2019	2020
1. Use this amount on Form M1PR to see if you are eligible for a property tax refund. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. 2. Use these amounts on Form M1PR to see if you are eligible for a special refund.		<input type="checkbox"/>	\$4,234.39
		\$3,931.10	
Tax and Credits	3. Property taxes before credits	\$3,970.00	\$4,274.00
	4. Credits that reduce property taxes		
	A. Agricultural market value credits B. Other credits	\$0.00 \$0.00	\$0.00 \$0.00
5. Property taxes after credits		\$3,970.00	\$4,274.00
Property Tax by Jurisdiction	6. County - CHISAGO COUNTY		
	A. Chisago County	\$1,806.90	\$1,859.73
	B. Lake Improvement	\$0.00	\$0.00
	7. City or Town - FRANCONIA TOWNSHIP	\$893.97	\$1,124.80
	8. State General Tax	\$0.00	\$0.00
	9. School District - CHISAGO LAKES SCHOOL		
	A. Voter approved levies	\$603.65	\$617.40
	B. Other local levies	\$636.98	\$644.07
	10. Special Taxing Districts		
	A. Comfort/Forest Lakes Watershed	\$0.00	\$0.00
	B. County HRA	\$22.82	\$22.21
	C. ECRDC	\$5.68	\$5.79
D. Tax Increment	\$0.00	\$0.00	
11. Non-school voter approved referenda levies	\$0.00	\$0.00	
12. Total property tax before special assessments	\$3,970.00	\$4,274.00	
13. Special assessments	\$10.00	\$10.00	
14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS	\$3,980.00	\$4,284.00	



DATE: _____

Received of _____

Whose address is _____

SS# _____ Phone# _____ the sum of _____ in the form of _____

as earnest money deposit and in part payment of the purchase of real estate sold by Auction and described as follows: _____

This property the undersigned has this day sold to the BUYER for the sum of _____ \$ _____

Earnest money hereinafter received for _____ \$ _____

Balance to be paid as follows _____ In cash at closing _____ \$ _____

1. Said deposit to be placed in the Steffes Group, Inc. Trust Account until closing, BUYER'S default, or otherwise as agreed in writing by BUYER and SELLER. By this deposit BUYER acknowledges purchase of the real estate subject to Terms and Conditions of this contract, subject to the Terms and Conditions of the Buyer's Prospectus, and agrees to close as provided herein and therein. BUYER acknowledges and agrees that the amount of the deposit is reasonable; that the parties have endeavored to fix a deposit approximating SELLER'S damages upon BUYER'S breach; that SELLER'S actual damages upon BUYER'S breach may be difficult or impossible to ascertain; that failure to close as provided in the above referenced documents will result in forfeiture of the deposit as liquidated damages; and that such forfeiture is a remedy in addition to SELLER'S other remedies.
2. Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either: (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price. Seller shall provide good and marketable title. Zoning ordinances, building and use restrictions and reservations in federal patents and state deeds, existing tenancies, easements and public roads shall not be deemed encumbrances or defects.
3. If the SELLER'S title is not insurable or free of defects and cannot be made so within sixty (60) days after notice containing a written statement of defects is delivered to SELLER, then said earnest money shall be refunded and all rights of the BUYER terminated, except that BUYER may waive defects and elect to purchase. However, if said sale is approved by the SELLER and the SELLER'S title is marketable and the buyer for any reason fails, neglects, or refuses to complete purchase, and to make payment promptly as above set forth, then the SELLER shall be paid the earnest money so held in escrow as liquidated damages for such failure to consummate the purchase. Payment shall not constitute an election of remedies or prejudice SELLER'S rights to pursue any and all other remedies against BUYER, included, but not limited to specific performance. Time is of the essence for all covenants and conditions in this entire agreement.
4. Neither the SELLER nor SELLER'S AGENT make any representation of warranty whatsoever concerning the amount of real estate taxes or special assessments, which shall be assessed against the property subsequent to the date of purchase.
5. State Taxes: SELLER agrees to pay _____ of the real estate taxes and installment of special assessments due and payable in _____ BUYER agrees to pay _____ of the real estate taxes and installments and special assessments due and payable in _____ SELLER warrant taxes for _____ are Homestead, _____ Non-Homestead. SELLER agrees to pay the State Deed Tax.
6. Other fees and taxes shall be paid as set forth in the attached Buyer's Prospectus, except as follows: _____
7. The property is to be conveyed by _____ deed, free and clear of all encumbrances except in special assessments, existing tenancies, easements, reservations and restrictions of record.
8. Closing of the sale is to be on or before _____ Possession will be at closing.
9. This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUYER is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, seepage, septic and sewer operation and condition, radon gas, asbestos, presence of lead based paint, and any and all structural or environmental conditions that may affect the usability or value of the property. Buyer's inspection shall be performed at Buyer's sole cost and expense. Buyer hereby indemnifies Seller for any damage to the property as a result of Buyer's inspections.
10. The contract, together with the Terms and Conditions of the Buyer's Prospectus, contain the entire agreement and neither party has relied upon any oral or written representations, agreements, or understanding not set forth herein, whether made by agent or party hereto. This contract shall control with respect to any provisions that conflict with or are inconsistent with the attached Buyer's Prospectus or any announcements made at auction.
11. Other conditions: Subject to easements, reservations and restrictions of record, existing tenancies, public roads and matters that a survey may show. Seller and Seller's agent DONOT MAKE ANY REPRESENTATIONS OR ANY WARRANTIES AS TO MINERAL RIGHTS, TOTAL ACREAGE, TILLABLE ACREAGE OR BOUNDARY LOCATION.
12. Any other conditions: _____
13. Steffes Group, Inc. stipulates they represent the SELLER in this transaction.

Buyer: _____

Seller: _____

Steffes Group, Inc. _____

Seller's Printed Name & Address: _____

SteffesGroup.com

Drafted By: Saul Ewing Arnstein & Lehr LLP

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MINNESOTA

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AUCTION

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Country Home



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2000 Main Avenue East
West Fargo, ND 58078
701.237.9173 P | 701.237.0976 F

701.203.8400 P | Grand Forks, ND 58201

701.580.2426 | Watford City, ND 58854

24400 MN Hwy 22 South
Litchfield, MN 55355
320.693.9371 P | 320.693.9373 F

1688 Hwy 9 | Larchwood, IA 51241
712.477.2144 P | 712.477.2577 F

308.217.4508 | Lexington, NE 68850

2245 East Bluegrass Road
Mt. Pleasant, IA 52641
319.385.2000 P | 319.385.4709 F

641.423.1947 | Mason City, IA 50401

515.432.6000 P | Ames, IA 50010

SteffesGroup.com